

COMPANY NAME HERE, Inc. Investment Policy Statement

Purpose

The purpose of this policy is to institute proper guidelines for the ongoing management of the Company's short term investments.

Investment Objectives

The assets represent the liquid and working funds for the present and future operations of the company. Available funds are to be invested in a manner that assures maximum safety and liquidity and, secondarily, maximize yield within such constraints. The investment objectives are, in order of priority, as follows:

1. Liquidity for operating needs
2. Safety of principal
3. Diversification of risk
4. Maximization of yield

Investment Responsibilities

The Board of Directors has sole authority to approve and amend, alter or otherwise make changes to the investment policy. Any modifications to this policy shall be in writing and approved by the Board.

The Chief Financial Officer will have such authority as necessary to conduct an investment program, including the authority to open appropriate bank accounts and establish safekeeping accounts or other arrangements for the custody of securities and to execute such documents as may be necessary. The Chief Financial Officer may employ the service of a registered Investment Advisor to direct a portion or all of the investment activities of the company consistent with guidelines set forth in this Investment policy.

The Chief Financial Officer will monitor ongoing investment activities to ensure proper liquidity is being maintained and that the investment strategy is consistent with company objectives. The Chief Financial Officer will report to the Board of Directors when specified by the Board to review investment performance during the most recent period.

Investment Guidelines

A. Eligible Investments

The portfolio will be limited to the following investments:

1. Securities issued or guaranteed by the U.S. government or it agencies.
2. Repurchase agreements fully collateralized by U.S. government securities.
3. Corporate and bank debt including, but not limited to, commercial paper, certificates of deposit, bankers acceptances and other short-term obligations.