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## **INDEMNITY AGREEMENT**

FOR VALUE RECEIVED, the undersigned jointly and severally agree to indemnify and save harmless (Indemnities) and their successors and assigns, from any claim, action, liability, loss, damage or suit, arising from the following:

In the event of any asserted claim, the Indemnities shall provide the undersigned reasonably timely written notice of same, and thereafter the undersigned shall at its own expense defend, protect and save harmless Indemnities against said claim or any loss or liability thereunder.

In the further event the undersigned shall fail to so defend and/or indemnify and save harmless, then in such instance the Indemnities shall have full rights to defend, pay or settle said claim on their own behalf without notice to undersigned and with full rights to recourse against the undersigned for all fees, costs, expenses and payments made or agreed to be paid to discharge said claim.

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