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CONSUMER LOAN AGREEMENT

1. PARTIES: The undersigned is _____, the Borrower, and the Lender is _____.

2. DATE OF AGREEMENT:

3. PROMISE TO PAY: Within months from today, I promise to pay to lender _____ dollars (___ \$), and interest and other charges stated below.

4. RESPONSIBILITY: Although this agreement may be signed below by more than one person, I understand that we are each as individuals responsible for paying back the full amount.

5. BREAKDOWN OF LOAN: This is what I will pay:

1. Amount of Loan: \$ _____

2. Other (Describe): \$ _____

3. Amount financed: \$ _____

(Add 1 and 2)

4. Finance charge: \$ _____

5. Total of payments: \$ _____

(Add 3 and 4)

ANNUAL PERCENTAGE RATE _____ %

6. REPAYMENT: This is how I will repay: I will repay the amount of this note in equal uninterrupted monthly installments of \$ each on the day of each month starting on the day of , (year), and ending on , (year).

7. PREPAYMENT: I have the right to prepay the whole outstanding amount at any time. If I do, or if this loan is refinanced—that is, replaced by a new note—you will refund the unearned finance charge, figured by the Rule of 78—a commonly used formula for figuring rebates on installment loans.