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Facts

Purchase Price \$ 30,000.00  
 Number of Periods 24.00  
 Incremental Borrowing Rate 47.86817%

Entry To Capitalize

Lease Asset Name 30,000.00  
 Obligations Under Capital Leases 30,000.00

Date	Monthly Lease Payment	Interest On Unpaid Obligation	Reduction of Lease Obligations	Lease Obligation	
<b>Aug-01</b>				<b>30,000.00</b>	(FMV less than PV)
Aug-01	\$ 1,890.00	\$ -	\$ 1,890.00	\$ 28,110.00	
Sep-01	\$ 1,890.00	\$ 1,121.31	\$ 768.69	\$ 27,341.31	
Oct-01	\$ 1,890.00	\$ 1,090.65	\$ 799.35	\$ 26,541.96	
Nov-01	\$ 1,890.00	\$ 1,058.76	\$ 831.24	\$ 25,710.72	
Dec-01	\$ 1,890.00	\$ 1,025.60	\$ 864.40	\$ 24,846.33	
Jan-02	\$ 1,890.00	\$ 991.12	\$ 898.88	\$ 23,947.45	
Feb-02	\$ 1,890.00	\$ 955.27	\$ 934.73	\$ 23,012.72	
Mar-02	\$ 1,890.00	\$ 917.98	\$ 972.02	\$ 22,040.70	
Apr-02	\$ 1,890.00	\$ 879.21	\$ 1,010.79	\$ 21,029.91	
May-02	\$ 1,890.00	\$ 838.89	\$ 1,051.11	\$ 19,978.79	
Jun-02	\$ 1,890.00	\$ 796.96	\$ 1,093.04	\$ 18,885.75	
Jul-02	\$ 1,890.00	\$ 753.36	\$ 1,136.64	\$ 17,749.10	
Aug-02	\$ 1,890.00	\$ 708.01	\$ 1,181.99	\$ 16,567.12	
Sep-02	\$ 1,890.00	\$ 660.86	\$ 1,229.14	\$ 15,337.98	
Oct-02	\$ 1,890.00	\$ 611.83	\$ 1,278.17	\$ 14,059.82	
Nov-02	\$ 1,890.00	\$ 560.85	\$ 1,329.15	\$ 12,730.66	
Dec-02	\$ 1,890.00	\$ 507.83	\$ 1,382.17	\$ 11,348.49	
Jan-03	\$ 1,890.00	\$ 452.69	\$ 1,437.31	\$ 9,911.19	
Feb-03	\$ 1,890.00	\$ 395.36	\$ 1,494.64	\$ 8,416.54	
Mar-03	\$ 1,890.00	\$ 335.74	\$ 1,554.26	\$ 6,862.28	
Apr-03	\$ 1,890.00	\$ 273.74	\$ 1,616.26	\$ 5,246.02	\$ 16,413.51
May-03	\$ 1,890.00	\$ 209.26	\$ 1,680.74	\$ 3,565.28	\$ 3,565.28
Jun-03	\$ 1,890.00	\$ 142.22	\$ 1,747.78	\$ 1,817.50	
Jul-03	\$ 1,890.00	\$ 72.50	\$ 1,817.50	\$ 0.00	
	\$ 45,360.00	\$ 15,360.00	\$ 30,000.00		