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**Rancho Cordova, California, February 13, 1998 – COMPANY NAME HERE Corp. (Nasdaq NM: XXXXX)** announced today that it received a \$700,000 line of credit from \_\_\_\_\_ Bank in California. The \$700,000 in available debt financing includes pre-approved letters of credit, which the Company intends to use to (enter description of use of proceeds here)

The Company's Chief Executive Officer, \_\_\_\_\_, said “the line of credit is a significant milestone for COMPANY NAME HERE, demonstrating a high degree of confidence by the bank.”

“The line of credit is additional evidence of the Company's movement away from heavy research and development and toward the manufacture and distribution of its new FDA Class II medical devices, the \_\_\_\_\_ I™ System and the \_\_\_\_\_™ System,” Coelho further noted.

The Company anticipates market launch of the product in the United States in June 1998.

Sample Preview